MOTION
(LYING OVER)
NO. M-21-396

CITY HALL: **October 27, 2021**

BY: COUNCILMEMBER MORENO (BY REQUEST)

SECONDED BY:

BE IT MOVED BY THE COUNCIL OF THE CITY OF NEW ORLEANS, That the Operating Budget of the French Market Corporation for the year 2022, as herein below specified, be, and the same is hereby approved:

FRENCH MARKET CORPORATION

OPERATING BUDGET FOR THE YEAR 2022

ANTICIPATED REVENUES	
Rental Income	$5,385,892
Tenant Advertising	300,000
Parking Lots	1,750,000
Farmers' Market and Flea Market	825,000
Administrative	100,000
Crescent Park	150,000
TOTAL REVENUES	**$8,510,892**
ANTICIPATED EXPENDITURES	
Personal Services	$3,637,262
Other Operating	4,715,500
Provisions for Reserves	158,130
TOTAL EXPENDITURES	**$8,510,892**

BE IT FURTHER MOVED, That said budget may from time to time, be amended by the French Market Corporation, with the approval of the Chief Administrative Officer, provided that such amendment shall not have the effect of increasing or decreasing the total amount budgeted, as herein approved.

THE FOREGOING MOTION WAS READ IN FULL, THE ROLL WAS CALLED ON THE ADOPTION OF SAME, AND RESULTED AS FOLLOWS:
YEAS:
NAYS:
ABSENT:
RECUSED:
AND THE MOTION WAS ADOPTED.

LEGISLATIVE SUMMARY

TO ACCOMPANY MOTIONS

BEFORE SUBMISSION TO CLERK OF COUNCIL

Requesting Department or Agency: CAO

Name of Contact Person: Leticia Johnson

Telephone Number: 504-658-1504

Email Address: leticia.johnson@nola.gov

Initials of Sponsoring Councilmember(s): _____

DETAILED SYNOPSIS OF THE MOTION

Please generally describe the purpose, intent, and effect of the proposed motion.

A motion to adopt the 2022 operating budget for the French Market Corporation.

If the Motion is to appoint an individual to a City Board or Commission, please follow the procedures set forth in Rule 15 of the Council Rules and Regulations.

REQUESTED ADOPTION DATE: _____

Reference: Council Rule 41 & City Code Section 2-813