

MOTION

NO. M-21-399

CITY HALL: October 27, 2021

BY: COUNCILMEMBER MORENO (BY REQUEST)

SECONDED BY:

BE IT MOVED BY THE COUNCIL OF THE CITY OF NEW ORLEANS, That the Operating Budget of the New Orleans Building Corporation for the year 2022, as herein below specified, be, and the same is hereby approved:

NEW ORLEANS BUILDING CORPORATION

OPERATING BUDGET FOR THE YEAR 2022

ANTICIPATED REVENUES

Rents	\$ 19,100,693
Parking and Garage Rental	1,809,156
Other	<u>42,000</u>
TOTAL REVENUES	\$ 20,951,849

ANTICIPATED EXPENDITURES

Personal Services	\$ 488,646
Other Operating Expenses	3,037,579
Debt Service	883,592
Debt Service Reserve	1,909,283
Capital Reserves	1,388,696
Transfer to General Fund-CNO	<u>13,244,053</u>
TOTAL EXPENDITURES	\$ 20,951,849

BE IT FURTHER MOVED, That said budget may from time to time, be amended by the New Orleans Building Corporation, with the approval of the Chief Administrative Officer, provided that such amendment shall not have the effect of increasing or decreasing the total amount budgeted, as herein approved.

THE FOREGOING MOTION WAS READ IN FULL, THE ROLL WAS CALLED ON THE ADOPTION OF SAME, AND RESULTED AS FOLLOWS:

YEAS:

NAYS:

ABSENT:

RECUSED:

AND THE MOTION WAS ADOPTED.



LEGISLATIVE SUMMARY

TO ACCOMPANY MOTIONS

BEFORE SUBMISSION TO CLERK OF COUNCIL

Requesting Department or Agency: CAO

Name of Contact Person: Leticia Johnson

Telephone Number: 504-658-1504

Email Address: leticia.johnson@nola.gov

Initials of Sponsoring Councilmember(s): _____

DETAILED SYNOPSIS OF THE MOTION

Please generally describe the purpose, intent, and effect of the proposed motion.

A motion to adopt the 2022 operating budget for the New Orleans Building Corporation.

If the Motion is to appoint an individual to a City Board or Commission, please follow the procedures set forth in Rule 15 of the Council Rules and Regulations.

REQUESTED ADOPTION DATE: _____

Reference: Council Rule 41 & City Code Section 2-813