

RESOLUTION

NO. R-21-201

CITY HALL: June 17, 2021

BY: COUNCILMEMBER BROSSETT

SECONDED BY:

WHEREAS, Article VI, Section 21(H) of the State Constitution and Act 445 of 1983 provides for payment of ad valorem taxes on certain basis for property owners performing certain improvements in Historic, Economic Development, and Downtown Development Districts; and

WHEREAS, in accordance with the procedures established by Resolution R-11-517 the following described property has been submitted to the Mayor's Office of Economic Development for review, said property being described as municipal address **3821 Franklin Avenue** owned by **PCA Investments LLC**; and

WHEREAS, the Mayor's Office of Economic Development recommends approval with regard to participation in the aforementioned tax program; **NOW THEREFORE**

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF NEW ORLEANS, That the Council after consideration of the recommendation of the Mayor's Office of Economic Development, hereby approves participation of municipal address **3821 Franklin Avenue** owned by **PCA Investments LLC** and further identified by the State Board of Commerce and Industry as application number **RTA #2017-0334** the Property Tax Abatement Program authorized by Act 445 of 1983 and Article VII Section 21(H) of the Constitution, effective June 17, 2021; therefore

BE IT FURTHER RESOLVED BY THE COUNCIL OF THE CITY OF NEW ORLEANS, That a copy of this resolution be forwarded to the State Board of Commerce and Industry.

THE FOREGOING RESOLUTION WAS READ IN FULL, THE ROLL WAS CALLED ON THE ADOPTION THEREOF; AND RESULTED AS FOLLOWS:

YEAS:

NAYS:

ABSENT:

AND THE RESOLUTION WAS ADOPTED.